

# BCRTA Branch Meetings

Central Okanagan – April 11, 2023

Wine Country – April 12, 2023

South Okanagan – April 12, 2023

# Introduction

- Arnie Lambert, President, BCRTA
- Teaching – Summerland – 25 years
- Local President – STA and OSTU
- BCTF – Income Security – 10+ years
- Married to Bonnie – 2 kids
- Now living in Parksville



# AGENDA

- 2023 COLA
- TPP information
- BCRTA information

# 2023 COLA

- Basic amount guaranteed
- COLA Reference is Canada CPI – Sept. 30 to Sept. 30
- TPP Board decision – if IAA has sufficient funds
- When granted – transfer \$ from IAA to Basic Acct.
- Our Cost of Living Adjustment (COLA) for 2023 is 6.9%
- After transferred – part of guaranteed pension
- Not paid for by active teachers

# COLA – Long Term - \$100

• 2012	3.2%	103.20	
• 2013	1.2%	104.44	
• 2014	1.1%	105.59	
• 2015	2.0%	107.70	
• 2016	1.0%	108.78	
• 2017	1.3%	110.19	<b>+10%</b>

# COLA – Long Term - \$100

• 2018	1.6%	111.95	
• 2019	2.2%	114.42	
• 2020	1.9%	116.59	
• 2021	0.5%	117.17	
• 2022	4.4%	122.33	
• 2023	6.9%	130.77	<b>+30%</b>

# TPP Website ([tpp.pensionsbc.ca](http://tpp.pensionsbc.ca))

- Your Information
  - Member Account “My Account”
  - Pension Life
- Detailed Plan Information
  - Annual Reports
  - Actuarial Valuations
  - Plan Rules

# TPP Website Homepage – click “My Account”



Employer

 my account



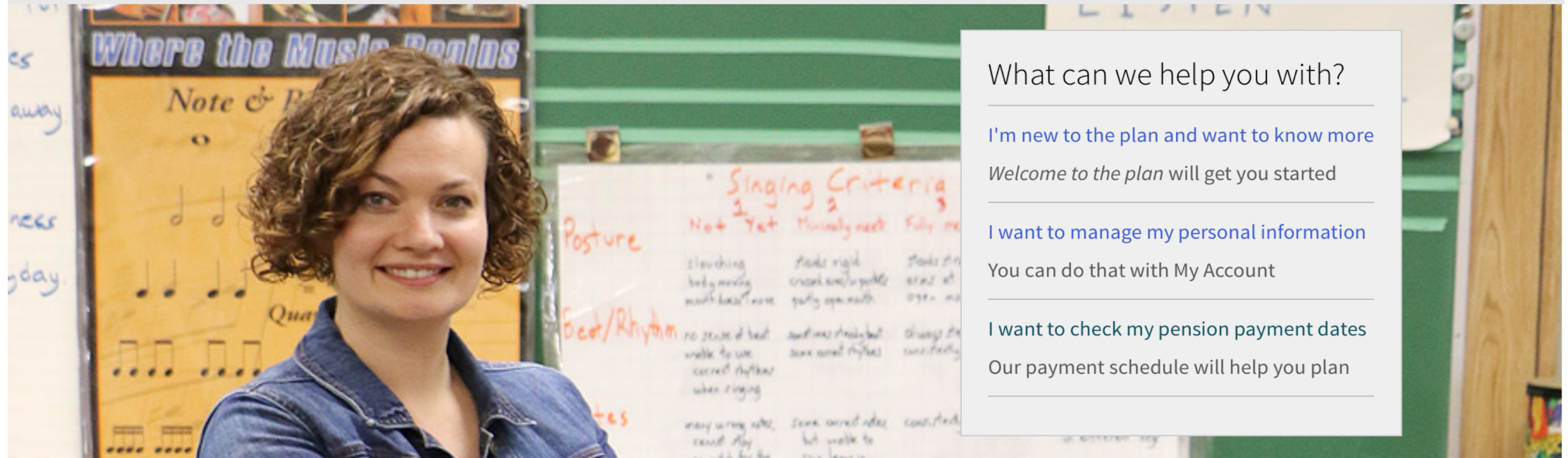
Your pension

Learning resources

About us

COVID-19 updates

Teachers / Home



What can we help you with?

[I'm new to the plan and want to know more](#)

Welcome to the plan will get you started

[I want to manage my personal information](#)

You can do that with My Account

[I want to check my pension payment dates](#)

Our payment schedule will help you plan

# My Account



January 17, 2023

We are experiencing intermittent service outages in My Account and are working to resolve this issue. Please continue to check back for updates. Thank you for your patience.

## Sign in

**Username**

[Forgot username?](#)

**Password**

[Forgot password?](#)

Sign In

## Register for My Account

The secure site trusted by over 389,000 plan members.

- Update your personal information
- Manage your beneficiaries
- Get a pension estimate instantly
- Apply for your pension
- Access paper-free statements
- Upload documents securely

Register now

# Arnie's "My account"



Walter Arnold Lambert ▼

Sign out

Dashboard

Health and dental coverage

Beneficiaries

Statements ▼

## Welcome, Walter Arnold

Your last visit was **January 19, 2023 13:46:11**

The dashboard is the hub for all your account information. From here you can:

- View your pension payment details and history
- Review your retirement [health care and/or dental coverage](#)
- Download your [annual tax information](#)
- Update your [banking information](#)

## Notifications and information

2022 pension payment dates

December 22

2023 pension payment dates



Print



# My Account – Annual Statements




## Annual statements

Each January you receive a pension statement showing your current pension information.

Review your monthly pension payment, tax credits, and more.



**Member type:** Retired Member

Document(s)	Added to your account on
 <a href="#">TPP Annual statement (pdf)</a>	2023-01-09
 <a href="#">TPP Annual statement (pdf)</a>	2022-01-06
 <a href="#">TPP Annual statement (pdf)</a>	2021-01-08

**Note:** For statements prior to 2021 please contact the plan using Message Centre.

## Notifications

### Need help?

Some members are having trouble viewing their PDF tax slip. Here are some actions you can take if you are having issues:

1. Try logging in using a different internet browser.
2. Consider updating your internet browser to the latest version.
3. Click the “Print” icon at the top of this page, then select “Print as PDF” or “Print to PDF” as a printer option, if it is available.
4. You can try to adjust your browser settings to allow the file to be viewed. Choose the instructions for your browser from our [Troubleshooting page](#).
5. On mobile devices, you may try

# My Account – Payments



**Member type:** Retired Member

New statements

Added in the last 90 days:

Document(s)	Added to your account on
Annual statement	2023-01-09

Your last payment was

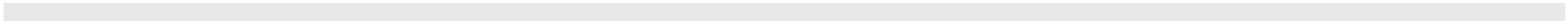
January 30  
February 27  
March 30  
April 27  
May 30  
June 29  
July 28  
August 30  
September 28  
October 30  
November 29  
December 21

# My Account – Payment Amounts and History

Your next payment will be on January 30, 2023 for a similar amount if there haven't been any changes to your plan

Payment history

Annual statements



# Arnie's "My account"



Walter Arnold Lambert ▼

Sign out

Dashboard

Health and dental coverage

Beneficiaries

Statements ▼

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- Update your [banking information](#)

## Notifications and information

2022 pension payment dates

December 22

2023 pension payment dates



Print

# My Account – Tax Information

## Tax information

Your annual tax information, T4As and NR4s, are available year round.

If you don't see your tax statement displayed, or if you require statements prior to 2014, please contact the plan.



[Print](#)



**Member type: Retired Member**

Tax statement details

Select a year:

2022 ▾

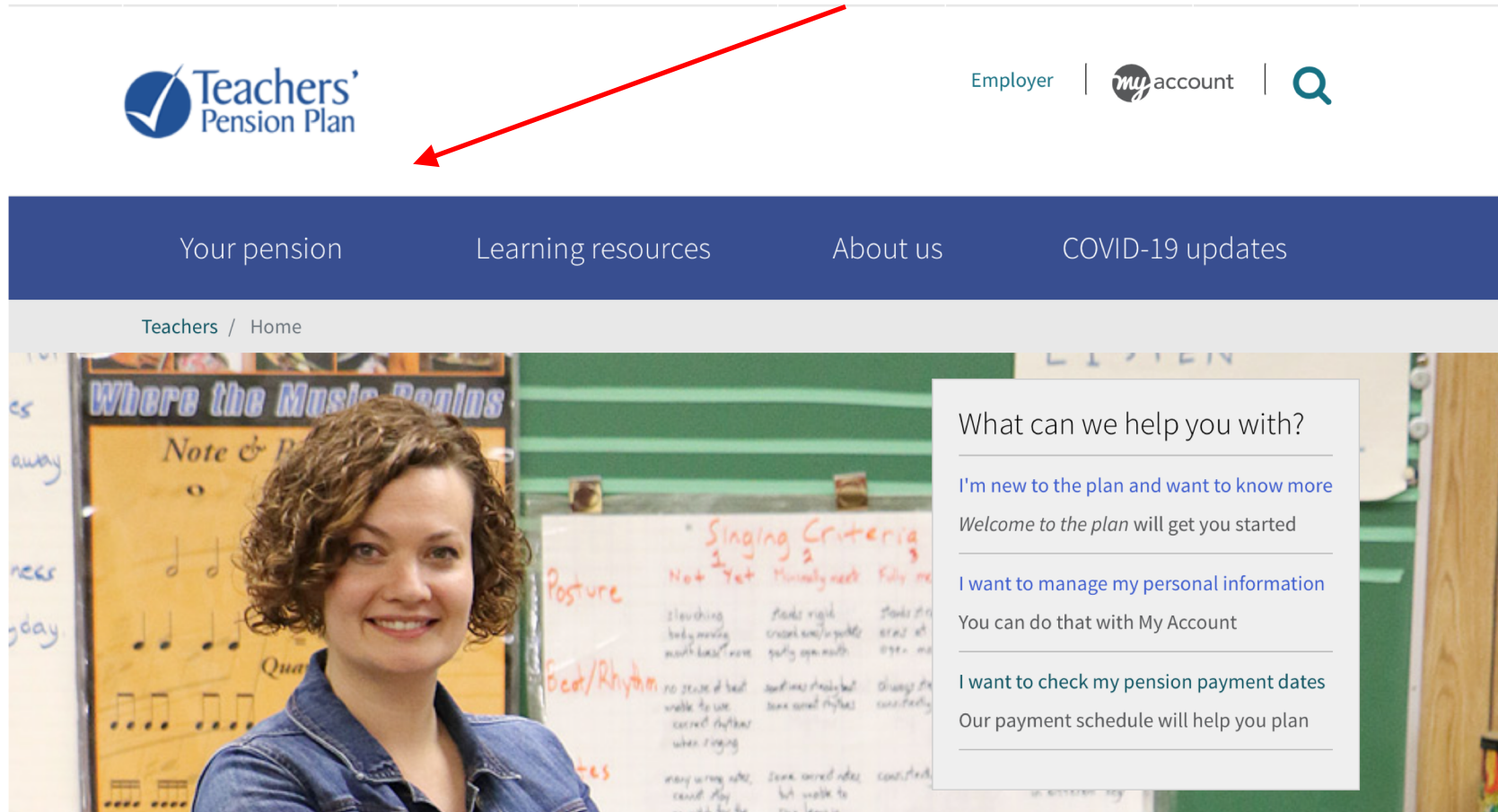
**2022T4A - Statement of pension, retirement, annuity, and other income**

How do I find out more about taxes?

Your pension is taxable income. This means we deduct income tax from your gross monthly pension payment based on the income you receive from the pension plan. Your other sources of income may have tax deducted at a different rate.

For more information visit [Tax information for retired members on the website](#).

# TPP Website Homepage – click “Your Pension”



# Your Pension

[Your pension](#)

[Learning resources](#)

[About us](#)

[COVID-19 updates](#)

[Teachers](#) / [Your pension](#)

## Your pension

As a member of the plan, you are eligible for a lifetime monthly pension when you retire. Learn more about how your pension works, and how life events and career decisions can affect your pension.

### [Welcome to the plan](#)

Discover why joining BC's Teachers' Pension Plan means working toward a reliable retirement income and how you can make the most of plan membership

### [Welcome to retirement](#)

New to retirement? Explore how your pension supports you financially. Plus, learn about health coverage, community resources and how life changes affect your pension.

### [Taking time off work and buying service](#)

Thinking about taking time off work? You may be able to buy back that time and potentially increase your pension from the plan.

### [Taxes and pension payments](#)

Here's what you need to know about taxes and your pension, plus information on pension payments.

# Your Pension – Welcome to Retirement

Welcome to retirement



New to retirement? Explore how your pension supports you financially. Plus, learn about health coverage, community resources and how life changes affect your pension.

Just as every person is different, every retirement is different. But no matter what retirement looks like for you, you can feel confident that your pension will be by your side.

The Teachers' Pension Plan is here to support you throughout your retirement. Explore the resources available on the plan website, and come back often during your retirement journey to stay connected.

Explore the guide

[Your finances in retirement](#)

## Reminder

You have 60 days after your pension the date on the letter notifying you that your pension has been granted to change your pension option. After that time, your selection is final and cannot be changed.

[Change your pension option](#)



## News for retired members

Are you in the loop? Check out Pension Life for COLA news, the trustee message and useful resources.

[Read Pension Life](#)



# Your Pension – Taxes and Pension Payments

[Your pension](#)

[Learning resources](#)

[About us](#)

[COVID-19 updates](#)

[Teachers](#) / [Your pension](#) / [Taxes and pension payments](#)

## Taxes and pension payments

Here's what you need to know about taxes and your pension, plus information on pension payments.

### [Pension payments](#)

Learn about monthly and lump-sum pension payments, as well as pension payment dates and exchange rates.

### [Tax information for active members](#)

Learn about your pension and income taxes, including what you need to know about pension adjustment amounts and your RRSP contribution limit.

### [Tax information for retired members](#)

Your pension is taxable income. We will deduct federal and provincial income tax from your monthly pension payment.

## Your pension

[Welcome to the plan](#)

[Pension basics](#)

[Managing your account information](#)

[Divorce and separation](#)

[Disability](#)

[Taking time off work and buying service](#)

[Employment](#)

[Beneficiaries](#)

# Your Pension – Retirement Health Coverage

[Your pension](#)[Learning resources](#)[About us](#)[COVID-19 updates](#)[Teachers](#) / [Your pension](#) / Retirement health coverage

## Retirement health coverage

Find out what retirement health coverage you can access through the plan

### Retirement health coverage and you

Support your health and peace of mind. Learn about the coverage options available to you as a retired member of BC's Teachers' Pension Plan.

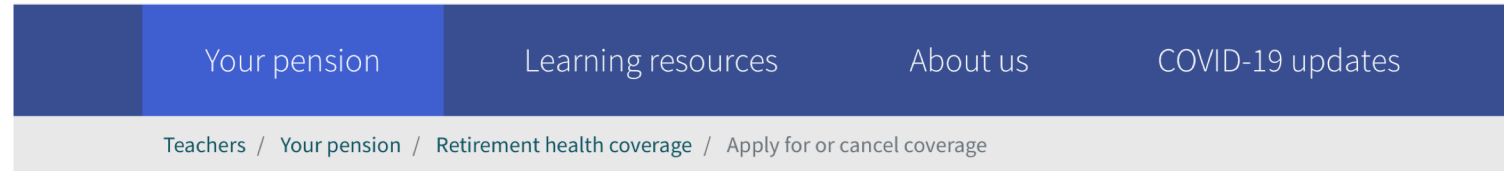
### Extended health care coverage

Learn about the extended health care coverage available to you, your spouse and/or eligible dependant(s).

### Your pension

[Welcome to the plan](#)[Pension basics](#)[Managing your account information](#)[Divorce and separation](#)[Disability](#)[Taking time off work and buying service](#)

# Your Pension – Canceling Health Coverage



## Apply for or cancel coverage

Find out how to apply for or cancel enrolment in retirement health coverage for you, your spouse and/or eligible dependant(s).

[Apply for retirement health coverage online](#)

Sign in to My Account to apply for retirement health coverage at the same time you apply for your pension.

[Submit a form to apply for retirement health coverage](#)

Send us a form to apply for extended health care and/or dental coverage when you apply for your pension – or any time after you've retired.

Retirement health coverage

[Retirement health coverage and you](#)

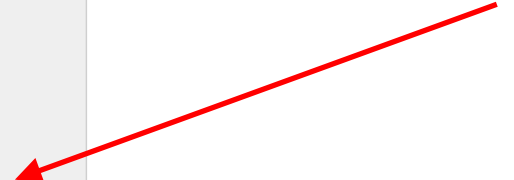
[Extended health care coverage](#)

[Dental plans](#)

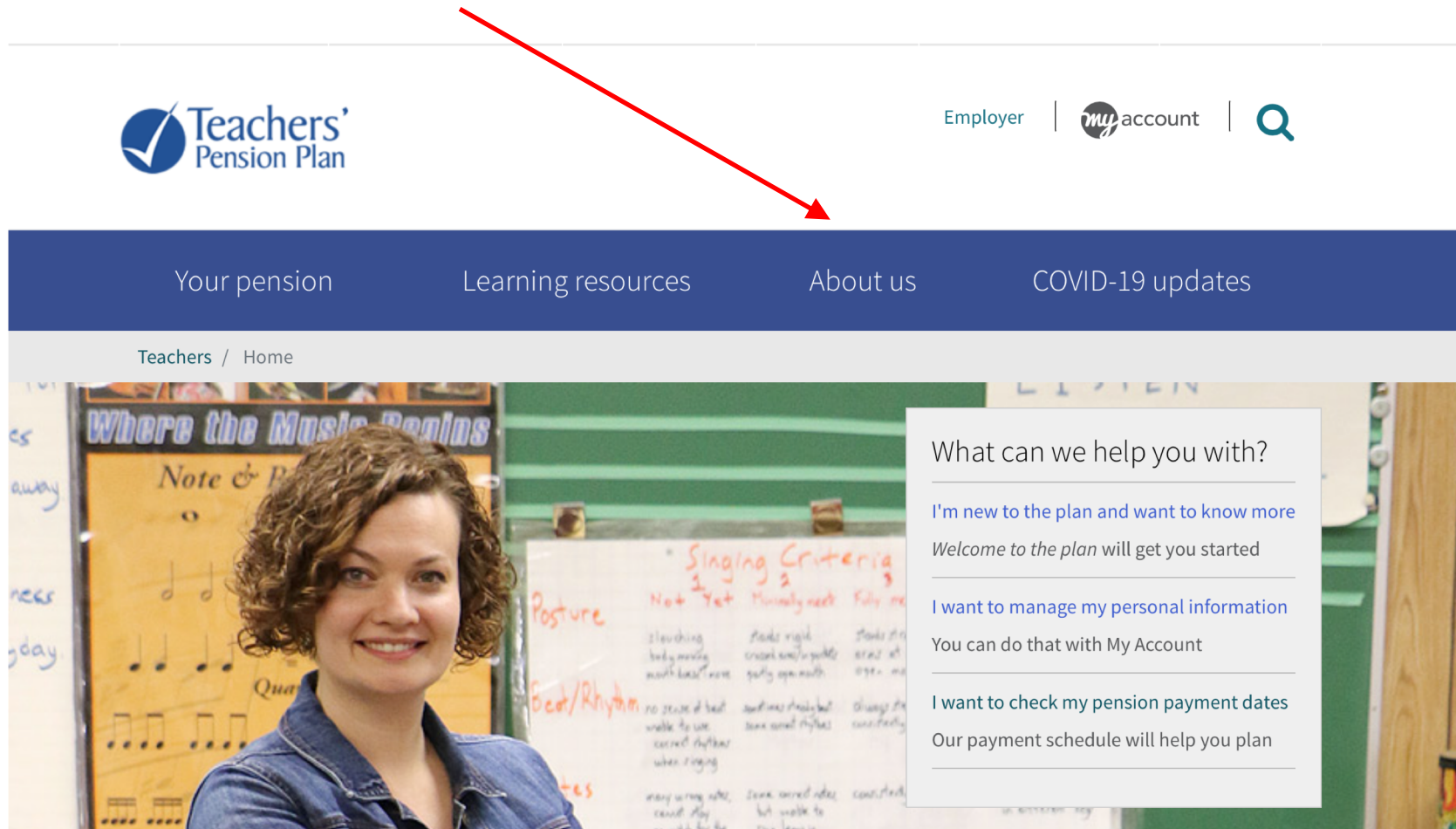
[Medical Services Plan of BC](#)

[Retirement health coverage premiums](#)

[Apply for or cancel coverage](#)



# TPP Website Homepage – click “About Us”



# About Us



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[my account](#)



[Your pension](#)

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[Teachers](#) / [About us](#)

## About us

### [Who we are](#)

Learn about the organizations that support BC's Teachers' Pension Plan and provide you with services as a plan member.

### [News](#)



The 2021 Annual Report is now available

# About Us - News

[Your pension](#)[Learning resources](#)[About us](#)[COVID-19 updates](#)[Teachers](#) / [About us](#) / [News](#) / [Plan news](#)

## Plan news

Read the latest news and updates from BC's Teachers' Pension Plan.

[Board Communique: January 17, 2022](#)

Good news: 2020 valuation results

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[A message from the chair of the Teachers' Pension Board of Trustees: December 13, 2021](#)

Your pension remains safe and secure

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[Board Communique: July 26, 2021](#)

Good news! More protection from future contribution rate increases

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[Member news: July 9, 2021](#)

Three-year work requirement for purchase of service temporarily waived

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News

**Plan news**

[Pension Life](#)

[Back to News](#)

# About Us – Board Communique

## Board Communique: January 17, 2022

Good news: 2020 valuation results

### Healthy and strong: Your Teachers' Pension Plan is prepped for the future

The Teachers' Pension Plan's most recent valuation, measured as at December 31, 2020, shows the money available for current and future pensions is more than the projected costs of paying for those pensions.

The plan's actuarial surplus is \$1.58 billion, based on assets of \$31.54 billion and liabilities of \$29.96 billion. The plan has a funding ratio of 105.3 per cent.

### What is the plan going to do with the surplus?

The provincial *Pension Benefits Standards Act* requires we set aside a large portion of the surplus to act as a buffer to protect the plan in the case of an economic downturn.

For the remainder of the surplus, we use the Teachers' Pension Plan Joint Trust Agreement (JTA) to help us weigh our options. The JTA, established by the plan partners (BC Teachers' Federation and the Government of BC), serves as a governance framework, giving us guidelines on how to manage the plan.

After carefully exploring our options, we have decided to leave the surplus in the plan's basic account (the account from which basic pensions are paid). This means more assets will be available to help the plan's financial position when future valuations are undertaken.

There will be no change to member or employer contribution rates.

### Plan news

**Board Communique: January 17, 2022**

[A message from the chair of the Teachers' Pension Board of Trustees: December 13, 2021](#)

[Board Communique: July 26, 2021](#)

[Member news: July 9, 2021](#)

[Member News: March 17, 2021](#)

[News archive](#)

[Back to Plan news](#)

# About Us - Pension Life

## Pension Life

Keeping retired members of BC's Teachers' Pension Plan informed about their pensions and connected to their plan.



### Winter 2023 issue

Posted: January 12, 2023

Learn what's new with your pension—find links to useful resources and read these feature articles:

- Trustees' message: Your COLA is keeping up with high inflation
- Chung Yan Ip: Trustee profile
- Green Shield Canada's Interactive Voice Recognition (IVR) system

[Read now](#)

[News](#)

[Plan news](#)

**[Pension Life](#)**

[Back to News](#)



# Pension Life – Winter 2023

## Pension Life - Winter 2023

### News for retired members

Welcome to the winter issue of *Pension Life* online. Here you can access your pension news and plan updates anytime. Plus you'll find online features, quick links to pension resources and more!

### Official tax slips available online

Your official tax slips (T4A or NR4) are now available through My Account. Sign in to My Account to view and print them today.

Questions about completing your tax return? Visit [canada.ca](https://canada.ca) or call Canada Revenue Agency at 1-800-959-8281.

[Get your tax slip](#)



### Your COLA is keeping up with high inflation

#### **COLAs help maintain the purchasing power of your pension**

During this period of high inflation, the Teachers' Pension Plan is providing full cost-of-living adjustments to retired plan members.

[Read more](#)



# Pension Life – Winter 2023

Questions about completing your tax return? Visit [canada.ca](https://canada.ca) or call Canada Revenue Agency at 1-800-959-8281.

[Get your tax slip](#)

## Join us for a photo shoot

Showcase your retirement lifestyle! Sign up to participate in a photo shoot with a professional photographer. Your photos will be used in Teachers' Pension Plan promotional materials. You'll receive a digital photo from the shoot as a token of our appreciation.

[Sign up today](#)



## Chung Yan Ip: A privilege to serve

### Trustee profile

Chung Yan Ip has served on the Teachers' Pension Board of Trustees for over 10 years. He sees it as a privilege and responsibility to serve.

[Read more](#)

# My Account



## Register for My Account

✓	Update your personal information	✓	Create an income verification letter
✓	Choose to go paper-free	✓	View payments and statements
✓	Manage your beneficiaries	✓	View and print your T4A
✓	Contact us using Message Centre	✓	View health and dental coverage



*Scan me*

Visit [myaccount.pensionsbc.ca](https://myaccount.pensionsbc.ca) or scan the QR code with your mobile device.

# BCRTA Information

- Publications
  - *Connections* newsletter
  - *Postscript* magazine
- BCRTA Info
  - Committee work
  - Advocacy
  - Your Issues



# BCRTA Website



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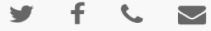


## BC Retired Teachers' Association

75 Years of Representing BC Retired Teachers



# BCRTA *Postscript*



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## BCRTA Publications

The BCRTA communicates with membership in a number of ways including regular publications with our quarterly PostScript magazine, our ongoing email based newsletter and through our comprehensive Handbook. Read the current and historical issues of each below.



### PostScript

PostScript Magazine is the quarterly publication of the BC Retired Teachers' Association.

[Download](#) →



### BCRTA Handbook 2021-2022

Table of Contents

- [Section A About Us and Constitution](#)
- [Section B Bylaws](#)
- [Section C Procedures](#)
- [Section D Policies](#)
- [Section E Rules of Order](#)
- [Section F Zone Guide](#)

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[Request Advertising Guidelines →](#)



The Official Newsletter of the BCRTA

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## Latest News

Scroll through our entire archive of news items. Most recent posts are at the top, and you can use the search feature at the top of the page to find specific articles. Click the  icon to search.



### BC Teachers' Pension Cost of Living Adjustment for 2023

BCRTA President Arnie Lambert reports on the news on everyone's mind: the 2023 COLA for...

## News Categories

Click on the category below to view just those articles.

- ✓ BCRTA Connections
- ✓ BCRTA News
- ✓ Branch News
- ✓ Branches
- ✓ collette
- ✓ Conference Presentation
- ✓ COVID-19



# BCRTA *Connections* - February



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# TAX TIPS

[BCRTA Connections](#)

[BCRTA News](#)

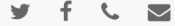
[News](#)

[tax](#)

## Tax Tips for the 2022 Tax Year – for retired educators

## FOR RETIRED EDUCATORS

# BCRTA *Connections* - March



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[office@bcрта.ca](mailto:office@bcрта.ca)

Simply request *Connections*

# BCRTA Info - Committees

- Committee Work – Pensions, Wellness, Heritage, Health Benefits, Excellence in Education, Finance, Membership, Communications, Advocacy, Personnel
- Wellness and Heritage – want local contacts

# BCRTA Info

- Advocacy – Bill C228, Pharmacare, BCTF support, Government funding for Private Health Care and Private School Education
- C-228 at Senate, SCC decision, Letters
- BCTF AGM

# BCRTA Members' Advantage



[Members' Benefits](#)

[Members' Handbook](#)

[Golden Star Awards](#)

[Frequently Questions](#)

[Privacy Policy](#)

[Our People](#)

## Advantage Program

### Benefits Designed for BCRTA

BCRTA members get significant discounts and other special offers from our many Members' Advantage Program partners.

Advantage offers are available to all BCRTA members, brought to you by dozens of vendors offering cash discounts on products and services. Save on tours, guided travel, cruises, hotel accommodations, car rental, parking, golf, ski vacations, lifestyle services, home products and other essentials.

# BCRTA Members' Advantage Program



## SPECIAL RATES

Cruises, Adventure Travel, Golf Vacations,  
Ski Vacations, Group Tours,  
Longstays, and more!



## DISCOUNTS ON SERVICES



## Canadian Public Employee Acquisition Club



**PARK'N FLY**  
AIRPORT PARKING

*Park happy*



## ENDLESS SAVINGS & MORE



## SPECIAL OFFERS



# BCRTA Members' Benefits

- Many Advantage partners
- Check them out
- Most used
  - Johnson Insurance
  - Trip Merchant



# BCRTA Members' Advantage Program

- Trip Merchant <https://bcrtatripmerchant.ca/>
  - Portugal
  - Vietnam & Cambodia
  - Egypt
  - Croatia - now
  - Columbia and Spain - coming
- Collette - 844-310-5258

# BCRTA Members' Advantage Program



## Johnson Insurance

Through our partner **Johnson Insurance**, BCRTA members have access to superior extended health plans, travel, life and home insurance and other services at exceptional rates.

Why are BCRTA Member benefit plans better than standard retired teacher plans? Let's compare.



### Johnson Insurance

---

No Deductible

---

\$250,000 lifetime maximum

---

\$100 health education  
coverage/year

---

### Your Default Plan

---

\$200 deductible per person per  
year

---

\$200,000 lifetime maximum

---

No health education coverage

---

# Satisfaction Survey

Green Shield  
Plan Users

BCRTA Johnson  
Prestige Users

WOULD YOU RECOMMEND  
YOUR CURRENT EHC PLAN?

35.2%

88.9%



# OF CATEGORIES  
WITH THE HIGHEST RATING

1

21



# Thank You

Thanks for the invitation!

[arnie.lambert@bcrrta.ca](mailto:arnie.lambert@bcrrta.ca)